

Contract Release and Earnest Money Disposition Request Form

Notice is hereby given by Purchaser(s), _____
[Print clearly or type name(s)]

that closing will not occur on a certain real estate sales contract between Purchaser(s), and the Asset Management Contractor for the U.S. Department of Housing and Urban Development (HUD) as Seller. The contract form is HUD-9548, more particularly described as:

Property Address: _____ Case #: _____
_____ Contract Date: _____

Purchaser(s) and Seller do not intend to consummate the Contract described above, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from the execution of the Contract.

Purchaser(s) and Selling Broker hereby release any and all of their rights, title and interests in and to the subject property, and agree to accept and follow the earnest money disposition required in accordance with HUD guidelines, set forth in the "Forfeiture of Earnest Money Addendum," and as directed in this document.

Purchaser Signature: _____ Purchaser Signature: _____

Selling Broker: _____ Phone: _____ Date: _____

Purchaser(s) hereby request return of the earnest money deposit in the amount of \$ _____ and provide a letter of explanation and suitable documentation as to the reason.

Directions: Complete this form and email with all supporting documentation to the AM Contractor at the appropriate address noted on page 2.

To be completed by the AM Contractor

As the Selling Broker or as the Closing Agent responsible for holding the earnest money deposit for this transaction, you are hereby instructed immediately to:

- Return 100% of the earnest money deposit to the Purchaser(s)
- Return 50% of the earnest money deposit to the Purchaser(s) and remit 50% to HUD c/o the AM Contractor
- Remit 100% of the earnest money deposit to HUD c/o the AM Contractor

Comments: _____

The Prime Contractor for the U.S. Department of Housing and Urban Development:

Signed: _____ Date: _____

Name: _____ Title: _____

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****Additional Instructions****

Directions: Complete the above form and email with all supporting documentation to the AM Contractor at the address noted below.

Contract Area 3A – Illinois.

Email to: 3AClosing@AlpineCompaniesInc.com
Subject: Contract Cancellations

If mailed, Alpine First Preston
Attn: Contract Cancellations
1321 Murfreesboro Pike, Suite 202
Nashville, TN 37217