

CITY OF CHICAGO DEPARTMENT OF REVENUE REAL PROPERTY TRANSFER TAX DECLARATION FORM - 7551

STATUS [
For office use only

For office use on

ACCOUNT NUMBER Note: this form must be filled out completely for ALL real estate transfers, including transfers for which an exemption is claimed (see Municipal Code 3-33-070). If any information is omitted, this declaration form will be deemed incomplete and you may be assessed penalties and interest. Please use black or blue ink. You must complete all pages of this form. For use by Cook County Recorder of Deeds Section 1. General Information about Property County document # Street Number Direction Date Street Name Unit/Apt # Zip Code PIN PIN PIN PIN Check here if an exempt transfer. Check here if this is an amended declaration. Check here if supplemental declarations will be filed in the future. Original Declaration filed on Check here if this is a supplemental Declaration (Open Transfer). ____monthly ____ annually ____ other. Type of property (check appropriate box below) Detached single family Mixed use (residential and commercial) Industrial Residence/Townhome # of residential Condominium or Co-op Vacant Land # of commercial Commercial: Place X in box Parking Space Office Shopping Center Other (you must 9. attach a description) Hotel/Motel Retail Multi-unit residential 4. building/SRO Parking Garage Bank # of units .. Other Buildings with 4 or more residential units MUST attach to this form either (i) the original Multiple Dwelling Registration Statement or (ii) original receipt thereof, disclosing the Buyer/Transferee's registration information as required in Section 8 of this form. Section 2. Interest Transferred (check appropriate box below) "Controlling interest" in a "real Installment Sale estate entity" Beneficial interest in a Interest in a real estate co-op land trust "Lessee interest in a Other (you must attach a 3. 6.

See Municipal Code 3-33-020 for definitions.

around lease"

description)

Section 3. Transfers exempt from tax (check appropriate box below)						
	Buyer	Selle	r			
A.			Deleted			
B.			Transfer involving real property acquired by or from a governmental body; or acquired from (seller exempt) or by (buyer exempt) a not-for-profit charitable, religious, or educational organization; or acquired by any international organization not subject to local taxes. (IRS notice granting 501(c)(3) exemption must be attached). (NOTE: Transfers from Federal National Mortgage and Federal Home Mortgage Corporation are not exempt).			
C.			Transfer in which the deed, assignment or other instrument of transfer secures debt or other obligations.			
D.			Transfer in which the deed, assignment or other instrument of transfer, without additional consideration, confirms, corrects, modifies, or supplements a deed, assignment, or other instrument of transfer previously recorded or delivered. Explain correction:			
E.			If claiming exemption under this section, you must check the relevant reason below and fully explain the reason. Attach additional sheet if necessary. Place X in box.			
			 □ Transfer in which transfer price was less than \$500. Was something given besides money? yes no. Were delinquent real property taxes paid? yes no. □ Transfer to trust by beneficiary (ies). □ Transfer to beneficiary (ies) by trust. (NOTE; if a beneficiary receives a greater share than the beneficiary's undivided share of the trust property, then the transfer is not exempt. If the beneficiary transfers any consideration to the trust or to the other beneficiaries in return of the beneficiary's excess distribution). □ Gift or inheritance. What is the transferee's relationship to transferor? □ Other. Explain 			
			NOTE: Transfers pursuant to divorce or separation are not exempt (See Real Property Transfer Tax Ruling #3). Exchanges of real property for real property are not exempt.			
F.			Transfer in which the deed is a tax deed.			
G.			Transfer in which the deed, assignment or other instrument of transfer releases property which secures debt or other obligations.			
H.			Transfer in which the deed is a deed of partition. Note: If a party receives a share greater than its undivided interest in the real property, then it must pay tax on any consideration paid for the excess.			
I.			Transfer between a wholly owned subsidiary corporation and its parent or between wholly owned subsidiary corporations of common parent pursuant to a plan of merger or consolidation or pursuant to an agreement providing for the sale of substantially all of the seller's assets.			
J.			Transfer from a wholly owned subsidiary corporation to its parent for no consideration other than the cancellation or surrender of the subsidiary's stock, or transfer from a parent corporation to its wholly owned subsidiary for no consideration other than the issuance or delivery to the parent of the subsidiary's stock.			
K.			Transfer made pursuant to a confirmed plan of reorganization as provided under section 1146 (c) of Chapter 11 of the U. S. Bankruptcy Code of 1978, as a mended. Provide bankruptcy court docket number:			
			State of Filing/Court District			
L.			Transfer of the title to, or beneficial interest in, real property used primarily for commercial or industrial purposes located in a city enterprise zone. Conversion from industrial/commercial to residential is not exempt. (See Real Property Transfer Tax Ruling #2). Provide enterprise zone number:			
M.			Transfer in which the deed is issued to the mortgagee or secured creditor who initially filed the foreclosure proceeding or threaten to bring foreclosure proceeding (when the deed is transferred in lieu of foreclosure): Are you the only secured creditor yes no. (Note: A deed transferred to a junior lien holder is not exempt to the extent of the amount of the lien of the senior (prior) lien holder). Did you acquire your secured interest in the property after the foreclosure proceedings were started?yes no.			
N.			Transfer in which the purchaser has completed the State of Illinois' Home Ownership Made Easy Program (HOME). Date Completed//			

REVISION NUMBER

ACCOUNT NUMBER

Section 3-33-060 (O) includes a refund for the CTA portion of tax for transfers to transferees who are age 65 years or older, who occupy purchased property as their personal dwelling for at least one year following the transfer, if the transfer price is \$250,000 or less. This exemption is administered through a refund administered by the Chicago Tax Assistance Center of the city's Budget Office located at 121 N. LaSalle, City Hall, room 604. Application forms are also available online at www.cityofchicago.org/revenue

	ACCOUNT NUMBER REVISION NUMBER		
Se	ection 4. Additional Transfer Information		
1	Enter the earlier of (1) the date of delivery or (2) the date of recording of the instrument of transfer		
2	Does any part of the transfer price consist of consideration other than cash? If yes, attach separate sheet with description of consideration.	Yes	No 🔲
3	Is any part of the transfer price contingent upon the occurrence of a future event or the attainment of future levels of financial performance? If yes, explain. (attach additionalsheet if necessary)	Yes	No 🔲
4	Will this property be converted from it's current use?	Yes	No 🔲
5	If conversion will result in co-operative or condominium units, how many units are expected to result from the conversion?		

F	REVISION NUMBER				
	tion 5. Computation of tax stamps purchased (Transfer price mus pute beyond line 4). NOTE: With the exception of line 5, you mus				
1.	Total amount paid			. 0 0	
2.	Fair Market Value of personal property			. 0 0	
3.	Fair Market Value of other property (fully describe other property)				
4.	Transfer price (note: transfer price includes consideration in any form without any deduction for mortgages). (see Sec 3-33-020(H)). (Subt				
5.	Divide line 4 by \$500.00 (note: you must round <u>up</u> to the nearest wh	nole number)			
	(NOTE:Pursuant to 3-33-030 (F) of the Municipal Code of Chicago be paid by the transferor; provided that if the transferor is exem of state or federal law, then the incidence of the CTA portion of CTA portion of the tax shall be upon the purchaser, grantee, assignee or other transferee;)	npt from the tax solely by	operation	A + B TOTAL	
6.	Applicable tax stamp rate	\$3.75	\$1.50		
7.	Total value of tax stamps purchased (If buyer, multiplyline 5 by line 6A; If seller, multiply line 5 by line 6B)				
8.	Interest (see Section 3-4-190)				
9.	Penalty (see Section 3-4-200 and 3-33-110)				
10.	Total tax, penalty and interest due (add line 7, 8, and 9)				
Sec	tion 6. Title Company Information Check this box if a title company is not utilized.				
Tit	e Company Name First Name	Last Na	me		
Tit	e Company Representative				
Tit	e Company Code # (applicable only if title company resells Chicago	tax stamps)		ППП	

Page 4 Rev 003 022508 **755101402**

ACCOUNT NUMBER REVISION NUMBER						
Section 7. Attestation of Parties Seller/Transferor Statement Under penalty of perjury, I certify that I have examined this return and it is true, correct, and complete. Name of Seller if individual						
Name of Seller if not individual (include trust name and number if trust)						
Mailing Address (after sale) Daytime Phone Number						
City State Zip						
Signature of Seller or Seller's agent (required) Date						
Name of Individual Signing Seller/Transferor Statement (if not the seller)						
Title						
Mailing Address Daytime Phone Number						
City State Zip						
Business or Firm Name						
Buyer/Transferee Statement						
Under penalty of perjury, I certify that I have examined this return and it is true, correct, and complete. Name of Buyer if individual						
Name of Buyer if not individual (include trust name and number if trust)						
Mailing Address (after sale) Daytime Phone Number						

ACCOUNT NUMBER REVISION NUMBER
City State Zip
Signature of Buyer or Buyer's Agent (required) Date
Name of Individual Signing Buyer/Transferee Statement (if not the buyer)
Title
Mailing Address Daytime Phone Number
City State Zip
Business or Firm Name
 Section 8. Department Certifications Building Registration Certificate. A Multiple Dwelling Registration Statement issued by the Department of Buildings disclosing the Buyer/Transferee's registration information is required for buildings containing either 4 or more family units or sleeping accommodations for 10 or more persons (except if the building is a condominium or a co-op)
(Municipal Code 13-10-070). The Registration Statement may be obtained from the Department of Buildings at 120 N. Racine. Check the applicable box:
Registration certificate submitted Registration requirement is not applicable
2. Zoning Compliance Certificate. A certificate of zoning compliance is required for residential property zoned for, or occupied by, buildings having five or fewer units (except if the building is a condominium, a co-op, or a newly constructed dwelling sold to the initial occupant (Municipal Code 3-33-045)). The certificate may be obtained from the Department of Zoning in room 905 of City Hall. Check the applicable box:
Zoning certificate submitted Zoning certificate is not required
 Water Department Certification (available at 333 South State Street, Room L L10) is required for <u>ALL</u> nonexempt real property transfers.
The Department of Water certifies that all water and sewer charges rendered up to
are paid in full for property located at
Account # Application #
Certified by Date

ACCOUNT NUMBER REVISION NUMBER						
Section 9. Preparer Information (only preparer's name is required if other information about preparin Section 7 above.) Name of Preparer	rer is disclosed					
Business or Firm Name						
Mailing Address Daytime Phone Numb	ber					
City State Zip Code Date						
						
 Section 10. Where to File This Form and Purchase Transfer Stamps If the deed or other instrument of transfer is recorded, then file this form with the Cook County Recorder of Deeds, County Building, 118 North Clark Street, Room 120, Chicago, IL 60602. If the deed or other instrument of transfer is not recorded, then file this form with the Chicago Department of Revenue, 121 North LaSalle Street, Room 107, Chicago, IL 60602. Real Property Transfer Stamps may be purchased at the Chicago Department of Revenue, 121 North LaSalle Street, Room 107, Chicago, IL 60602. For additional information call Customer Service at 312-747-IRIS(4747) and for TTY call 312-742-1974. Place water validation stamp below line						
Effective date: 04/01/2008						
For DOR Use Only Postmark Date Receipt Number	7					

Page 7 Rev 003 022508 **755101702**